



## Class IV Market News and Summary

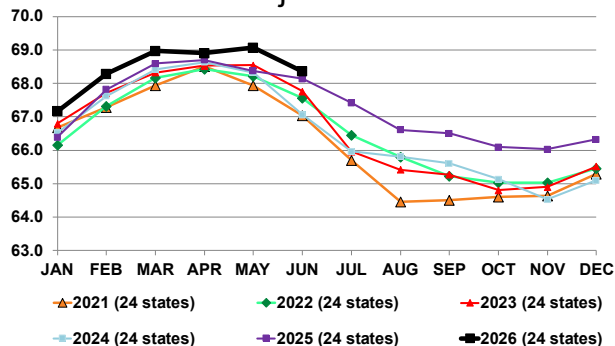
August 6 , 2026

**The July Class IV price is \$18.34**, a decrease of \$2.62 from the previous month. Class IV projection for next month is \$17.17/cwt.

**The July Class III price is \$15.52**, a decrease of \$0.46 from the previous month. Class III projection for next month is \$16.74/cwt.

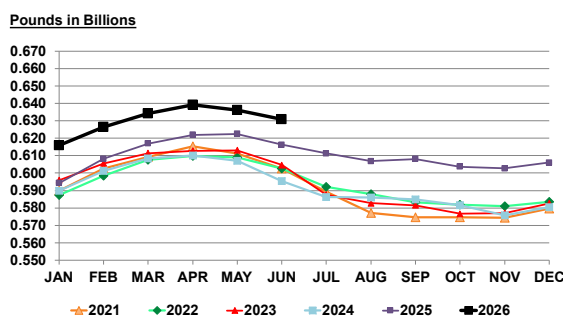
**Milk Production per day** in June 2026 in the major 24 states was .631 billion lb. Per day, down 0.8% from last month and up 2.4% from the same month last year.

Production per Cow PER DAY in 24 Major States



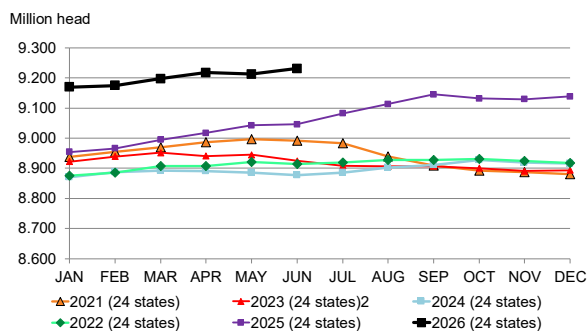
**The number of milk cows on farms** in June 2026 in the 24 major States was 9.2 million head, up 0.2% from the previous month and up 2.05% from the same period last year.

MILK PRODUCTION per day adjusted for days in the month in 24 Major States

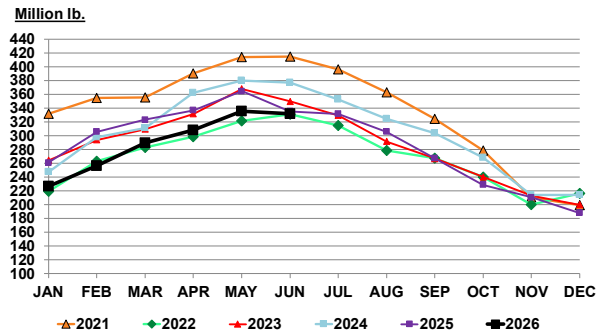


**Production per cow per day** for June 2026 in the 24 major States averaged 68.4 pounds, down 1.0% from last month and up 0.3% from the same period last year.

MILK COWS – 24 MAJOR STATES



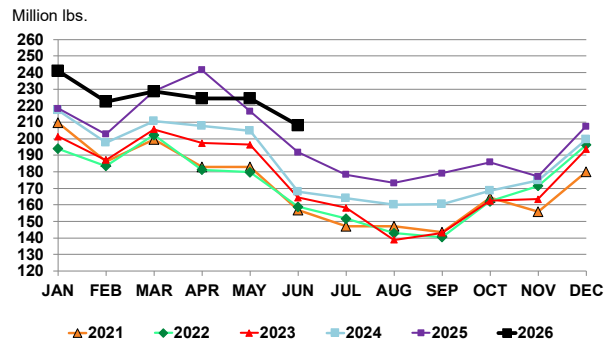
## U.S. BUTTER IN COLD STORAGE



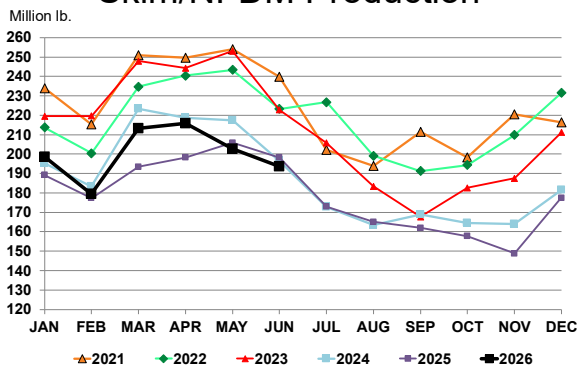
**Butter stocks** for June 2026 were 332.1 million lb. down 1% from last month and down 1.0% from a year ago.

**Butter production for June 2026** was 208.2 million pounds, down 7.2% from the previous month and up 8.5% from the same month last year.

## U.S. BUTTER PRODUCTION



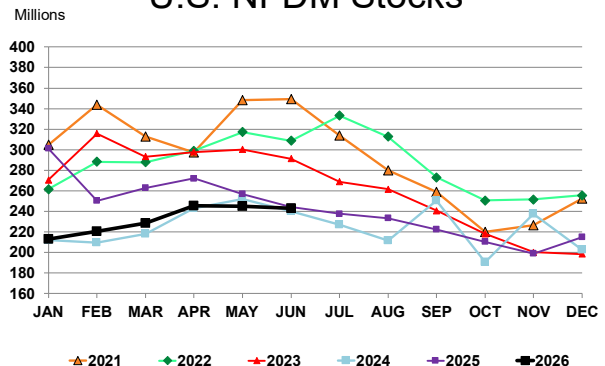
## Skim/NFDM Production



**Combined Nonfat and Skim powder produced in June 2026** was 193.6 million lb. Down 4.5% from the previous month, and down 2.4% from the same period last year. (Comparisons in percentage with June 2025) Nonfat dry milk, human 165 million pounds, up 14.2 percent. Skim milk powder 28.7 million pounds, down 46.8 percent.

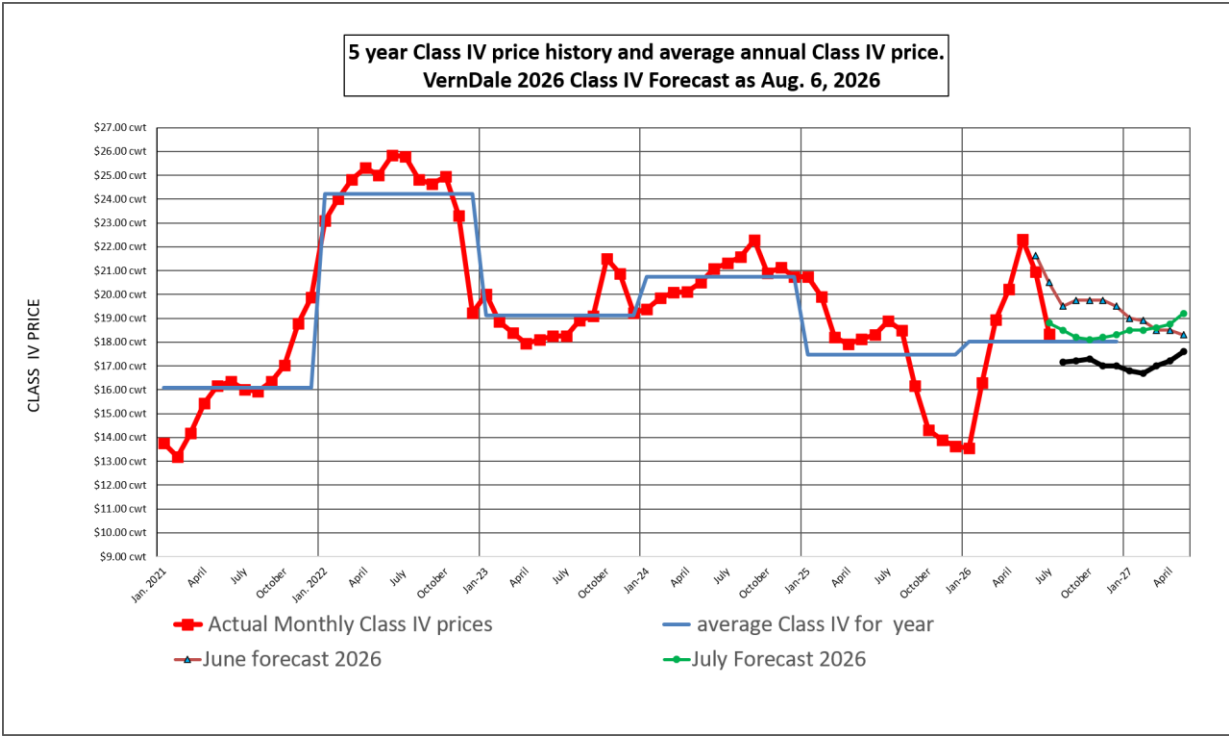
**Nonfat Inventory** at the end of June 2026 was 243.2 million lbs. down 0.8% from the previous month, and down 0.4% from the same period last year.

## U.S. NFDM Stocks

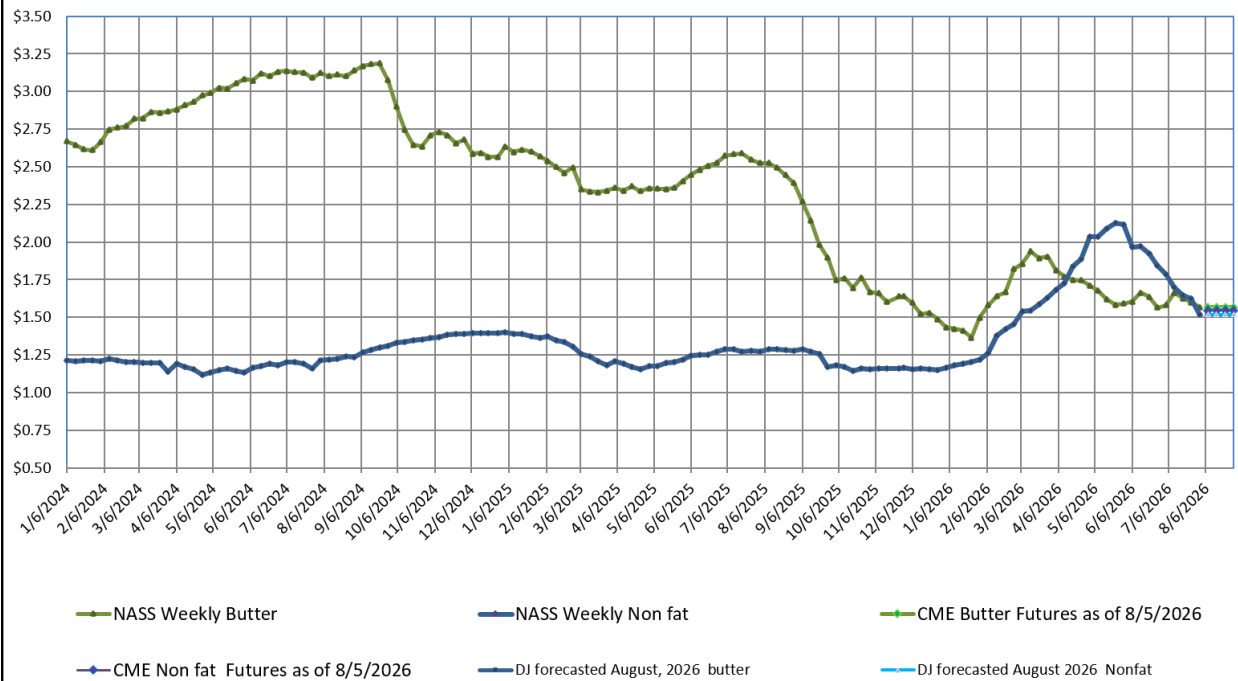


Forecasted Class IV price as of August 6, 2026

| Year | Month     | Projected class IV price |
|------|-----------|--------------------------|
| 2026 | August    | \$17.17                  |
| 2026 | September | \$17.20                  |
| 2026 | October   | \$17.30                  |
| 2026 | November  | \$17.00                  |
| 2026 | December  | \$17.00                  |
| 2027 | January   | \$16.80                  |
| 2027 | February  | \$16.70                  |
| 2027 | March     | \$17.00                  |
| 2027 | April     | \$17.20                  |
| 2027 | May       | \$17.60                  |
| 2027 | June      | \$17.80                  |



**Weekly NASS butter and nonfat powder prices Jan. 2024 through- July 2026 ,  
current CME Futures, and VernDale Butter and Nonfat powder price forecasts  
for August 2026**



Dale Johnson